

1. At home on website  
2. see its impact on PPM & dohny.

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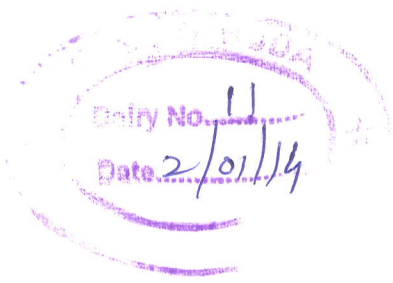
IT-I

**HARYANA URBAN DEVELOPMENT AUTHORITY SEC-6, PANCHKULA**

**No.HUDA/CCF/SO-I/2013/**

**Dated:-**

1. All the Administrator,  
HUDA in the State.
2. All the Estate Officers,  
HUDA in the State
3. Chief Town Planner,  
HUDA, Panchkula.



**Subject: Regarding payment of interest on earnest money deposited for industrial, institutional and hospital sites.**

Please refer to this office letter No. 22302 dated 02.09.2005 vide which the instruction regarding payment of interest on the earnest money deposited for residential schemes were circulated. In these instructions, the interest on the earnest money deposited for industrial, institutional and hospital sites was not covered.

1. The matter was under the active consideration of the Authority and it has now been decided that interest @ 5.5% p.a. may be allowed to the unsuccessful applicants on the earnest money deposited for industrial, institutional and hospital sites who could not be allotted industrial, institutional and hospital sites within one year of the closing of the scheme. The interest shall be payable for the period exceeding one year of the closing of the scheme till the date of rejection of the application by the Authority.
2. In respect of "on-going process" i.e. where the investment in the project is Rs.30.00 crores or more, there is no opening/closing date. In such cases the date of deposit of earnest money in our account may be considered as the date of application and one year period may be counted from this date.
3. These instructions shall not be applicable to the religious sites, social and charitable sites as these sites are allotted at the subsidized price i.e. @ 15% and 50% respectively of the institutional rates.
4. These instructions will be applicable with prospective effect.

**(S.C. Kansal)**  
Chief Controller of Finance,  
for Chief Administrator, HUDA,  
Panchkula

Endst.No.HUDA-CCF-S.O.-I-2013/ 142-144 Dated:- 1/1/14

A copy of the above is forwarded to following for information and necessary action:-

1. Administrator, HUDA, H.Q.
2. ✓ GMIT for incorporating the software in the HUDA PPM & FAS.
3. Dy. ESA HUDA for including the same in HUDA instructions and policy book.

**(S.C. Kansal)**  
Chief Controller of Finance,  
for Chief Administrator, HUDA,  
Panchkula