## Amendment in the HUDA policy for the allotment of plots/payment of interest on the deposited amount

## HARYANA URBAN DEVELOPMENT AUTHORITY, PANCHKULA

No.HUDA-Acctts-Acctt-I-2007/ 2912-47 Dated: 25.1.2007

To

- 1. All the Administrators HUDA (In the State).
- 2. All the Estate Officers, HUDA (In the State)

## Subject: Amendment in the HUDA policy for the allotment of plots/payment of interest on the deposited amount.

Please refer to the subject cited above.

The Authority in its 98<sup>th</sup> meeting held on 12.12.2006 has decided that in the present payment schedule, an additional provision may be made that in case balance 75% of the tentative price of the plot is paid in lump-sum within 60 days from the date of issue of allotment letter, the rebate of 5% in the price of plot will be allowed.

It has also been decided that it will be made clear in the application form as well as allotment letter that HUDA will offer the possession of the plot within a period of 3 years of allotment. In case the possession of the plot is not offered within the prescribed period of 3 years from the date of allotment, HUDA will pay interest @ 9% p.a. (or as may be fixed by Authority from time to time) on the amount deposited by the allottee after the expiry of 3 years till the date of offer of possession. In this case the allottee will not be required to pay the further instalments. The payment of balance instalment will only start after the possession of the plot is offered to the allottee.

In order to avoid problem of alternative plots, it has been decided that the plots will be advertised only after the plots are demarcated on the site. A committee under the chairmanship of concerned field Administrator comprising of S.E., DTP and Estate Officer would verify the clear number of plots available on the site which could be advertised for sale. Block of plots will be marked, road will also be

marked on the ground before this verification in order to ensure that only clear plots i.e. free from litigation and free from encroachment are advertised. The clear plots will be advertised and allotted to the oustees and thereafter balance plots will be advertised for sale amongst the general public. This will eliminate the problem of allotment of alternative plot. In any case, if the alternative plot, if any, is required to be allotted, the same will be allotted in the same sector on the same rate and term and conditions. In case alternative plot is not available in the same sector then it will be allotted in the adjoining sector. However even in this case only the original rate will be charged as per the original allotment letter.

These provisions will be applicable only on those plots which shall be allotted henceforth.

This is for your information and further necessary action.

Chief Controller of Finance for Chief Administrator, HUDA, Panchkula.

## Endst.No.HUDA-Acctts-Acctt-I-2007/2912-47 Dated :25.1.2007

A copy is forwarded to the following for information and necessary action:-

- 1. The Chief Administrator, HUDA, Panchkula.
- 2. The Administrator, HQ, HUDA, Panchkula.
- 3. The Engineer-In-Chief, HUDA, Panchkula.
- 4. The Chief Town Planner, HUDA, Panchkula.
- 5. The Secretary, HUDA, Panchkula.
- 6. The District Attorney, HUDA, Panchkula.
- 7. All the Superintending Engineer, HUDA (in the State)
- 8. All the DTP's (in the State)

Chief Controller of Finance for Chief Administrator, HUDA, Panchkula.