

हरियाणा शहरीविकासप्राधिकरण

**DEVELOPMENT AUTHORITY** 

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**Instructions No.27** 

No. HUDA-CCF-Acctt-I-2017/ 33010-11

Dated: 22.2.2017

To

1. All the Zonal Administrators, HUDA, Panchkula/Gurgaon/Faridabad/Hisar/Rohtak.

2. All the Estate Officers, HUDA.

Subject:

HUDA policy for payment of possession interest on the deposit amount in case of re-allotment where original allotment made after 25.1.2007.

References have been received from the Estate Office, Rohtak and Bahadurgarh regarding grant of possession interest @ 9% p.a. simple to the re-allottee in case possession is not offered within period of 3 years of date of allotment.

- 2. In this regard attention is invited to the policy dated 25.1.2007 issued under No. HUDA-Acctts-Acctt-I-2007/2912-47 where under the allottee is eligible for 9% p.a. simple possession interest in case possession of plot is not given within 3 years of allotment. This facility is available only on those plots which were allotted after 25.1.2007.
- The Estate Officer has pointed out that though as per condition 3. No. 7 of the allotment letter issued after 25.1.2007, there is a provision to pay interest @ 9% p.a. simple to the allottee where possession of the plot is not offered within 3 years from the date of allotment by HUDA. However, this condition is not mentioned in the re-allotment letter in case where plot is sold by original allottee. Some re-allottees have requested that they should also be granted benefit of possession interest @ 9% p.a. simple by treating them at par with the original allottee.

- 4. It is clarified that re-allottee should also be entitled for possession interest treating at par with the original allottee if the original allotment letter contains the condition of payment of possession interest @ 9% p.a. simple and allotment had been made after 25.1.2007.
- Therefore, the respective Estate Officer may take appropriate decision depending upon the facts of each individual case.

Accounts Officer, for Chief Controller of Finance, HUDA, Panchkula.

Copy to:

Website of HUDA under policy-finance wing-instruction.