HARYANA URBAN DEVELOPMENT AUTHORITY C-3, SECTOR-6, PANCHKULA

No.HUDA//SO-I/2014/ 1-6823

Dated: - 7/7/14

- 1. All the Administrator, HUDA in the State.
- 2. All the Estate officers, HUDA in the State
- 3. Chief Town Planner, HUDA, Panchkula.

Subject:

Regarding payment of interest on earnest money deposited for industrial, institutional and hospital sites.

In continuation to this office letter No. HUDA / CCF / SO-I/2014/ 118-141 dated 01.01.2014 on the subject cited above, vide which the instruction regarding payment of interest on the earnest money deposited for industrial, institutional and hospital sites were circulated.

2. The Authority in its 107th (12) meeting held on 29/05/2014 has decided that interest @ 5.5% p.a shall be allowed after 6 month instead of one year at par with residential plots on the earnest money deposited for industrial, institutional and hospital sites .Other terms and conditions will remain the same as mentioned in earlier letter under reference.

(Rajesh Jindal)
Chief Controller of Finance,
for Chief Administrator, HUDA,
Panchkula

C.C. to:-

- 1. Administrator, HUDA, H.Q.
- 2. GMIT for update the HUDA websites.
- 3. Dy. ESA HUDA for adding the same in HUDA instructions and policy book.