



To

- 1) All the Zonal Administrators in the State.
- 2) All the Estate Officers, in the State.

Memo No. A-7-UB-2022/196586

Dated: 23/11/22

**Subject:- Modification of policy regarding transfer of constructed and occupied institutional buildings/sites allotted by HSVP. Meant for Research and Development, Education & Training, Offices of Professional, Groups/Associations or Societies not engaged in the commercial/manufacturing activities, Corporate Offices, other institutional users.**

In partial modification of Clause No. 6(i) of this office memo no. A-7-UB-2020/188006-07 dated 26.11.2020 on the subject cited above.

Issue with regard to permitting transfer of Institutional Plots sold through auction under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act, 2002), Court auction and DRT was engaging attention of HSVP for long. The issue has been examined and it has been observed that instructions under reference are required to be modified so as to include such cases for permitting transfer permission subject to condition hereinafter specified. Therefore, it has been decided that in cases where institutional plots has been auctioned under SARFAESI Act, 2002, court auction or DRT, transfer permission may be granted subject to following terms and conditions:-

1. The plots which were sold in auction by courts or under SARFAESI Act by bank or by NCLT etc. even where no permission to mortgage was obtained from HSVP.
2. The applicant is liable to pay all dues mentioned in the PPM, like Enhancement or penal interest etc. The same shall be responsibility of new owner.
3. In all such cases where auction took place but Estate Officers failed to raise objection before Forum, then responsibility be fixed.
4. 50% un-earned income as per policy dated 26.11.2020 also be charged from the applicant as per clause no. 7 of the above referred policy.



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Panchkula

You are, therefore, requested to take necessary action accordingly and follow up action taken in the matter may be communicated to this office at the earliest.

This has the approval of Hon'ble CM-cum-Chairman, HSVP.

*[Signature]*  
Administrator(HQ),  
HSVP, Panchkula

Endst. No. A-7-UB-2022/ 196527

Dated: 23/11/22

A copy of the above is forwarded to the following for information and necessary action:-

1. The Chief Vigilance Officer, HSVP, Panchkula.
2. The Chief Controller of Finance, HSVP, Panchkula.
3. The Chief Engineer-I & II, HSVP, Panchkula.
4. The Chief Town Planner, HSVP, Panchkula.
5. The Chief Information Technology Officer, HSVP, Panchkula.  
He is requested to host it on HSVP web-site.
6. The Legal Remembrances(HQ), HSVP, Panchkula.
7. The Chief Architect, HSVP, Panchkula.
8. The Secretary, HSVP, Panchkula.
9. The Dy. ESA, HSVP(HQ), Panchkula.
10. All the Assistants/Record Keepers, Urban Branch, HSVP(HQ), Panchkula.

*[Signature]*  
Administrator(HQ),  
HSVP, Panchkula.