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Panchkula

To

1. All the Administrators, HSVP (In the State).
2. All the Estate Officers, HSVP (In the State)

Memo No.HSVP-A-7-UB-2022/ 88089

Dated: 30/5/22

**Subject: Amendment in the HSVP policy dated 25.01.2007 & 20.08.2019-Regarding allotment of plots/payment of interest on the depositing amount.**

In continuation of this office memo no. HUDA-Acctts-Acctt-1-2007/ 2912-47 dated 25.01.2007, in supersession of memo no. A-1-UB-2019/49336-37 dated 20.08.2019 & memo no. A-7/2021/136071 dated 05.08.2021 on the subject cited above.

It was decided that HSVP will offer the possession of the plot within a period of 3 years of allotment and in case the possession of the plot is not offered within the prescribed period of 3 years from the date of allotment, HSVP will pay interest @9% p.a. (or as may be fixed by the Pradhikaran from time to time) on the amount deposited by the allottee after the expiry of 3 years till the date of offer of possession. In that case the allottee will not be required to pay the further installments. The payment of balance installment will only start after the possession of the plot is offered to the allottee. These provisions were applicable only on those plots which was to be allotted after 25.01.2007.

In meeting of Pradhikaran held on 10/12.07.2019, it was decided that policy issued vide memo no. HUDA-Acctts-Acctt-1-2007/ 2912-47 dated 25.01.2007 may be made applicable in all categories of plots with retrospective effect where HSVP failed to offer possession of plot within prescribed period of 3 years of the allotment and instructions in this regard were circulated on 20.08.2019.

The matter was placed before the "Pradhikaran" in its 123<sup>rd</sup> meeting vide agenda item no. 29 and has been reconsidered. The Pradhikaran has accorded its approval and decided to withdraw the decision taken in the Pradhikaran meeting held on 10/12.07.2019 with regard to retrospective applicability and to withdraw the instructions issued vide memo no. A-1-UB-



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2019/49336-37 dated 20.08.2019. It has been decided that rate of interest shall continue to be 9%. Instructions dated 20.08.2019 bearing memo no. A-1-UB-2019/49336-37 & instructions dated 05.08.2021 bearing memo no. A-7/2021/136071 shall stand withdrawn with immediate effect.

A copy of Agenda alongwith extract of the decision of the Pradhikaran is sent herewith. You are requested to take further action in the matter accordingly and action taken report may be sent to this office immediately. These instructions may be brought to the notice of all concerned. DA/As above.

*27/05/22*  
Administrative Officer,  
for Chief Administrator,  
HSVP, Panchkula.

Endst. No.HSVP-A-7-UB-2022/ *88092*

Dated: *30/5/22*

A copy is forwarded to the following for information and necessary action:-

1. The Chief Vigilance Officer, HSVP, Panchkula.
2. The Chief Town Planner, HSVP, Panchkula.
3. The Chief Controller of Finance, HSVP, Panchkula.
4. The Engineer Chief- I & II, HSVP, Panchkula.
5. The Chief Architect, HSVP, Panchkula.
6. The Chief Information Technology Officer, HSVP, Panchkula.
7. The Legal Remembrances, HSVP, Panchkula.
8. The Secretary (Pradhikaran Branch), HSVP, Panchkula.
9. All the Superintending Engineer, HSVP (in the State)
10. All the Distinct Town Planner (in the State).
11. All the Assistant in Urban Branch (HQ)

*27/05/22*  
Administrative Officer,  
for Chief Administrator,  
HSVP, Panchkula.